

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: LARCHWOOD
Local Government Number: 60G572

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LARCHWOOD URBAN RENEWAL	60002	4

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	94,574	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	131,134
TIF Sp. Revenue Fund Interest:	298
Asset Sales & Loan Repayments:	0
Total Revenue:	131,432

Rebate Expenditures:	25,042
Non-Rebate Expenditures:	1,276
Returned to County Treasurer:	0
Total Expenditures:	26,318

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	199,688	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -226,006

Urban Renewal Area Data Collection

Local Government Name: LARCHWOOD (60G572)
 Urban Renewal Area: LARCHWOOD URBAN RENEWAL
 UR Area Number: 60002

UR Area Creation Date: 05/1995

UR Area Purpose: See Larchwood UR Plan - purpose is defined.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LARCHWOOD CITY/WEST LYON SCH/LARCHWOOD TIF INCREMENT	60051	60052	2,895,269
LARCHWOOD CITY/WEST LYON SCH/LARCHWOOD AMENDMENT TIF INCREMENT	60090	60091	2,087,820
LARCHWOOD CITY/WEST LYON SCH/LARCHWOOD AMENDMENT 2 TIF INCREMENT	60104	60105	277,009
LARCHWOOD CITY/WEST LYON SCH/LARCHWOOD AMEND 3 TIF INC	60110	60111	315,090

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,530,145	5,633,570	0	0	-9,260	12,154,455	0	12,154,455
Taxable	0	3,449,000	5,633,570	0	0	-9,260	9,073,310	0	9,073,310
Homestead Credits									49

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Projects For LARCHWOOD URBAN RENEWAL

City Park Concrete

Description:	Gravel for Concrete in Park
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	Yes

JMAR

Description:	Storage Shed
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For LARCHWOOD URBAN RENEWAL

Endeavor's

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	01/30/1996
FY of Last Payment:	2015

Brad Bauer

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	01/30/1999
FY of Last Payment:	2017

Security Financial

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	01/30/1999
FY of Last Payment:	2017

Larchwood Mini Mart

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	12/30/1994
FY of Last Payment:	2021

Larchwood Chiropractic

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	02/27/2010
FY of Last Payment:	2026

TFC, LLC

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	09/29/2006
FY of Last Payment:	2023

D&L Masonry

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/05/2007
FY of Last Payment:	2023

Double R Properties

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	05/02/2009
FY of Last Payment:	2025

McCarty's Automation

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	01/30/2006
FY of Last Payment:	2023

Larchwood Lumber

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	03/30/2006
FY of Last Payment:	2023

Snyders Properties

Debt/Obligation Type:	Internal Loans
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Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	04/08/1997
FY of Last Payment:	2016

Kevin Joachim

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/29/2003
FY of Last Payment:	2023

JMAR

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	08/05/2007
FY of Last Payment:	2021

5J's

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	05/05/2007
FY of Last Payment:	2024

Larco Homes

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/01/2008
FY of Last Payment:	2024

CK Trucking

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No

Date Incurred:	04/15/2008
FY of Last Payment:	2023

Field of Dreams

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/10/2008
FY of Last Payment:	2023

Denture Clinic

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	02/05/2000
FY of Last Payment:	2018

Broadway Street Light Project

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	01/01/2012
FY of Last Payment:	2014

Railroad St Sewer Line Repl

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	04/08/2012
FY of Last Payment:	2014

Broadway Street Paving Project

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	04/08/2012
FY of Last Payment:	2014

Broadway St Water Line Repl

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	04/08/2012
FY of Last Payment:	2014

MT Closet

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/28/2012
FY of Last Payment:	2028

JMAR

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	02/19/2013
FY of Last Payment:	2028

JMAR

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	05/03/2014
FY of Last Payment:	2029

City Park Concrete

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	08/04/2013
FY of Last Payment:	2014

Non-Rebates For LARCHWOOD URBAN RENEWAL

TIF Expenditure Amount:	1,276
Tied To Debt:	City Park Concrete
Tied To Project:	City Park Concrete

Rebates For LARCHWOOD URBAN RENEWAL

514 Sports Loop Drive

TIF Expenditure Amount:	25,042
Rebate Paid To:	JMAR
Tied To Debt:	JMAR
Tied To Project:	JMAR
Projected Final FY of Rebate:	2029

TIF Taxing District Data Collection

Local Government Name: LARCHWOOD (60G572)
 Urban Renewal Area: LARCHWOOD URBAN RENEWAL (60002)
 TIF Taxing District Name: LARCHWOOD CITY/WEST LYON SCH/LARCHWOOD TIF INCREMENT
 TIF Taxing District Inc. Number: 60052

TIF Taxing District Base Year:	1995	UR Designation	
FY TIF Revenue First Received:	1996	Slum	No
Subject to a Statutory end date?	No	Blighted	05/1995
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,177,121	3,271,084	0	0	-7,408	8,440,797	0	8,440,797
Taxable	0	2,734,378	3,271,084	0	0	-7,408	5,998,054	0	5,998,054
Homestead Credits									38

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,602,776	5,845,429	2,895,269	2,950,160	66,976

FY 2014 TIF Revenue Received: 68,347

TIF Taxing District Data Collection

Local Government Name: LARCHWOOD (60G572)
 Urban Renewal Area: LARCHWOOD URBAN RENEWAL (60002)
 TIF Taxing District Name: LARCHWOOD CITY/WEST LYON SCH/LARCHWOOD AMENDMENT TIF INCREMENT
 TIF Taxing District Inc. Number: 60091

TIF Taxing District Base Year:	2002	UR Designation	
FY TIF Revenue First Received:	2004	Slum	No
Subject to a Statutory end date?	Yes	Blighted	No
Fiscal year this TIF Taxing District statutorily ends:	2025	Economic Development	10/2003

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,353,024	1,747,558	0	0	-1,852	3,098,730	0	3,098,730
Taxable	0	714,622	1,747,558	0	0	-1,852	2,460,328	0	2,460,328
Homestead Credits									11

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,009,058	2,091,524	2,087,820	3,704	84

FY 2014 TIF Revenue Received: 49,345

TIF Taxing District Data Collection

Local Government Name:	LARCHWOOD (60G572)
Urban Renewal Area:	LARCHWOOD URBAN RENEWAL (60002)
TIF Taxing District Name:	LARCHWOOD CITY/WEST LYON SCH/LARCHWOOD AMENDMENT 2 TIF INCREMENT
TIF Taxing District Inc. Number:	60105
TIF Taxing District Base Year:	2006
FY TIF Revenue First Received:	2006
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2027

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2006

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	288,681	0	0	0	288,681	0	288,681
Taxable	0	0	288,681	0	0	0	288,681	0	288,681
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	11,672	277,009	277,009	0	0

FY 2014 TIF Revenue Received: 6,289

TIF Taxing District Data Collection

Local Government Name:	LARCHWOOD (60G572)
Urban Renewal Area:	LARCHWOOD URBAN RENEWAL (60002)
TIF Taxing District Name:	LARCHWOOD CITY/WEST LYON SCH/LARCHWOOD AMEND 3 TIF INC
TIF Taxing District Inc. Number:	60111
TIF Taxing District Base Year:	2008
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2030

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2007

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	326,247	0	0	0	326,247	0	326,247
Taxable	0	0	326,247	0	0	0	326,247	0	326,247
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	11,157	315,090	315,090	0	0

FY 2014 TIF Revenue Received: 7,153